



**Waukesha State Bank**

PO BOX 648  
WAUKESHA WI 53187  
Member FDIC

## LET'S GO SWIMMING!

You and your family\* are invited to join Friendly the Eagle for a morning of swimming and fun under the sun!

**Sunday, August 11, 2024 | 8:00 - 10:00 am**

**Wiberg Aquatic Center in Brookfield  
2585 North Pilgrim Road**



### RESERVE YOUR SPOT TODAY!

RSVP by Wednesday, August 7th at <https://friendlys-club-swim-event.eventbrite.com>

Questions? Contact Sangeetha at [sravichandran@waukeshabank.com](mailto:sravichandran@waukeshabank.com) or call (262) 549-8539.

We hope to see you there!

\* Free for Friendly's Club members and their immediate family. An adult must be present throughout the entire event.

Don't forget to go to the Friendly's Club page on our website, at the beginning of each month, to view the new monthly trivia question. Answer the question at any Waukesha State Bank office, and get a token that you can redeem for cool prizes.

# FRIENDLY POST

A special note from Friendly the Eagle

July 2024



## HOW TO: UNDERSTAND YOUR PAYCHECK!

Whether you already have a job or are simply curious about how people earn money, understanding your paycheck is a fundamental skill. Let's break down the components of a paycheck so you can understand where your hard-earned money goes.

### WHAT IS A PAYCHECK?

A paycheck is a document you get from your employer that typically includes how much you earned, any deductions taken out, and your net pay, which is the amount you actually take home.

### GROSS PAY

When you hear people talk about their salary or hourly wage, they're often referring to their gross pay. Gross pay is the total amount of money you earn before any deductions are taken out. For example, if you earn \$10 per hour and work 20 hours, your gross pay would be \$200 (\$10 x 20 hours).

### TAXES

Now, let's talk about everyone's favorite topic: taxes. Every time you get paid, a portion of your earnings goes to the government to fund things like schools, roads and other public services. These are often labeled as Federal Income Tax, State Income Tax and FICA (which stands for Federal Insurance Contributions Act, covering Social Security and Medicare taxes).

## WHAT'S INSIDE THIS ISSUE?

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## ABOUT PAYCHECK DEDUCTIONS

In addition to taxes, as you get older there may be other deductions taken out of your paycheck. Some examples are:

**Health Insurance:** If your employer offers health insurance benefits, you might see a deduction for your portion of the premium, or how much you pay with every check.

**Retirement Contributions:** Some employers offer retirement plans like 401(k)s, and you may choose to contribute a portion of your paycheck to these accounts.

**Other Benefits:** Depending on your job and employer, there may be other deductions for things like life insurance, flexible spending or health savings accounts, or maybe donations you make to non-profits through an employee giving program. No matter what it is, all deductions will be listed on your pay stub.

## DEDUCTIONS

In addition to taxes, there may be other deductions taken out of your paycheck. Some examples are listed on the left.

### NET PAY

After all the deductions are taken out of your gross pay, what's left is your net pay. This is the amount of money you actually get, and it's what you can use to budget, save and spend.

### PAY STUB

Your paycheck will typically come with a pay stub, which is a detailed breakdown of all the amounts and deductions. It's important to review your pay stub regularly to make sure everything looks correct and to track how much money you're earning and where it's going.

### CONCLUSION

Understanding your paycheck is an important life skill that will serve you well throughout your adult life. By knowing how much you earn and where your money goes, you'll be better prepared to manage your finances and achieve your financial goals. So the next time you receive a paycheck, take a moment to review it, understand it, and use it wisely. Your future self will thank you for it!

## RECYCLED PLASTIC BAG FRIENDSHIP BRACELETS

Use up those unused plastic shopping bags in a fun and creative way! You can give them to your friends, or sell them to make some money this summer.

Here is what you'll need:

- Three colorful plastic bags
- Scissors
- Beads and charms (optional)
- A bead with a wide hole (8mm or 1/4-inch) to make a sliding clasp

To make the bracelets:

- Flatten each plastic bag and cut 1.25-inch wide strips in a zig-zag pattern to make one long continuous strip.
- Knot the three strips together at the top and tightly braid them to make a long rope. You can make it as long as you would like.
- Feed each end through the bead with a wide hole in opposite directions to make a sliding knot so you can adjust your bracelet to be tighter or looser.



Get the full instructions with pictures at <https://www.craftidly.com/recycled-plastic-bag-friendship-bracelets>.

## AT-HOME JOBS FOR TEENS IN SUMMER!

Want to earn some extra cash this summer? Here are some at-home jobs to try out and charge a small fee! Just be sure to get your parent's permission first.

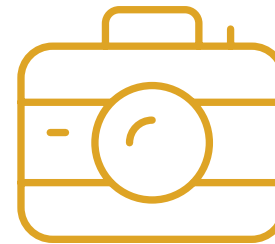


### TUTORING

Help younger kids with subjects you're good at.

### LAWN MOWING

Offer to mow your friends or neighbors lawns while they're away on vacation.

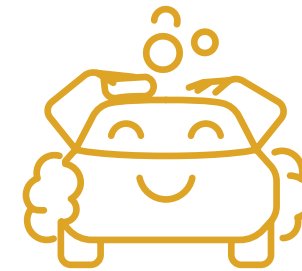


### TAKING PICTURES

Take pictures of cool things and sell them online, at local markets, or make albums for family and friends.

### BABYSITTING OR PET SITTING

Watch over kids or pets in your neighborhood, or through family and friends.

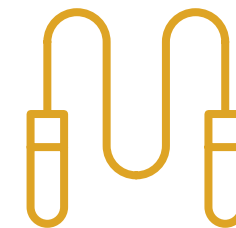


### CAR WASHING

Ask your parents if you can hook up the hose, then fill a bucket with soap and water, get some sponges, and offer to wash cars that pass by.

### FITNESS FUN

Help friends or family stay active with exercise routines or fun fitness challenges.



### DOG WALKING

Ask your neighbors if they need a dog walker while they're busy at work.

### DESIGNING OR CREATING COOL STUFF

If you love to draw or paint, make crafts, friendship bracelets, slime, etc, make a bunch and sell them online or at local markets.



### TEACHING MUSIC

Teach others how to play an instrument or sing, either in-person or through video calls.

These jobs are fun ways to earn some money and learn new skills while staying at home. Just remember to always check with your parents or guardians before starting any job or using online platforms.