

FUN with MONEY!

RIDDLE ME CENTS!

Use your sense about cents and other coins to solve the riddle below. Write your solution, coins may include nickels, dimes, quarters, half-dollars or Golden Dollars!

Riddle #1
I am 4 coins
I have 3 different presidents
I am worth 50 cents
What combination am I?

Riddle #2
I am 3 coins
I have 2 presidents
I am worth less than 10 cents
What combination am I?



Answer Key: Riddle #1 - 1 quarter, 2 dimes and 1 nickel. Riddle #2 - 1 nickel and 2 pennies.

Beakin' Nooz

Summer 2008

A Newsletter for the "Fliers" of Friendly's Club

A New \$5 Bill Enters Circulation!

Did you know that the Federal Reserve issued a new \$5 in March? The new bill was issued during a commemorative transaction at President Lincoln's Cottage at the Soldiers' Home in Washington, D.C., a historic site used by the former president as a White House summer retreat. President Lincoln's portrait continues to be featured on this redesign of the \$5 bill.

The new \$5 bill incorporates state-of-the-art security features that are easy to use by cash handlers and consumers alike. Hold the bill to the light to check for these features:



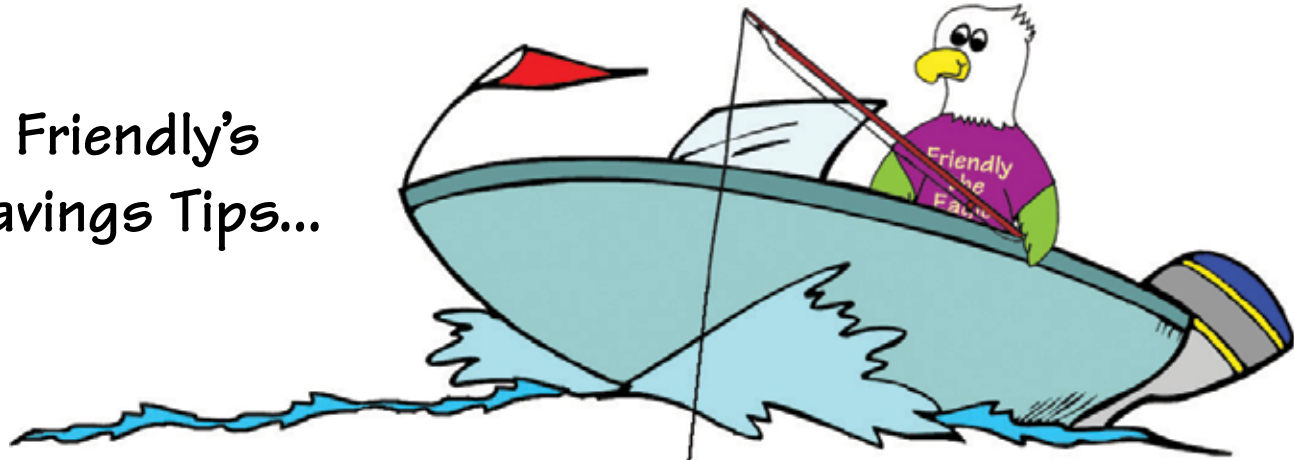
- **Watermarks:** There are now two watermarks on the redesigned \$5 bill. A large number "5" watermark is located in a blank space to the right of the portrait replacing the previous watermark portrait of President Lincoln found on the older-design \$5 bills. A second watermark -- a column of three smaller "5"s -- has been added to the new \$5 bill design and is positioned to the left of the portrait.
- **Security Thread:** The embedded security thread runs vertically and is now located to the right of the portrait on the redesigned \$5 bill. The letters "USA" followed by the number "5" in an alternating pattern are visible along the thread from both sides of the bill. The thread glows blue when held under ultraviolet light.

As with the redesigned \$10, \$20 and \$50 bills that preceded it, the new \$5 bill features an American symbol of freedom printed in the background. The Great Seal of the United States, featuring an eagle and shield, is printed in purple on the front of the bill. Additional design elements include:

- The large, easy-to-read number "5" in the lower right corner on the back of the bill, which helps those with visual impairments distinguish the denomination, has been enlarged in the new \$5 bill design and is printed in high-contrast purple ink.
- The oval borders around President Lincoln's portrait on the front and the Lincoln Memorial vignette on the back have been removed. Both engravings have been enhanced.
- Small yellow "05"s are printed to the left of the portrait on the front of the bill and to the right of the Lincoln Memorial vignette on the back.

Get Hooked on Savings, not Spending!

Friendly's Savings Tips...



- Tip 1: Deposit your money into a bank instead of your wallet so you have to take an extra step to get to it. Carry very little money at all times. You can't spend money if you don't have it. A candy bar would be nice, but without a dollar, you can't get it. Little things like that really add up quickly.
- Tip 2: Keep only what you really need for spending and put the rest of it somewhere that's difficult to get to, such as long-term CDs or money market accounts. Making it inconvenient to get to your money might help you avoid the urge to spend it all. Also, decide exactly what percentage you will spend and what you will save, and follow your own rules.
- Tip 3: When considering a major purchase, wait a week or so at minimum. This will help you make sure you still want the item, and as an added bonus, the price might go down.
- Tip 4: Before buying an item, determine how many hours you had to work to have enough money to buy it. You might be surprised as to how your feelings change when you realize how long you have to work to get the item.

Here's a helpful hint... when you get paid, donate 10% to a charity and keep 30% for quick cash for spending. Then deposit 30% into a medium-term savings account, like your Friendly savings account, and 30% into a long-term savings, like a CDs or money markets. If you need a little extra cash, you can always withdraw it from your savings account (as long as it's ok with mom or dad), and soon you'll see your long-term savings accounts soar!

Savings Goal Worksheet

Are you on target with your savings goals? Do you want to save money to go to the movies with your friends, buy an MP3 Player or even save up to buy a car? In addition to these savings goals, you should also plan to deposit 10% of your income into your savings account in case of emergencies and for retirement.

Below is an example of a Savings Goal Worksheet. A Savings Goal Worksheet can help you organize your savings goals in the short-term, medium-term and long-term. Short-term goals can be reached in just a few weeks, medium-term goals might take a couple of months to reach and long-term goals usually take over a year to reach.

Short-Term Savings Goals

Savings Goals:

Goal 1: <u>Go to the movies</u>	\$ <u>15.00</u>	
Goal 2: <u>Buy a DVD</u>	\$ <u>25.00</u>	
Total Short-Term Savings Goals (Goal 1 + Goal 2)		\$ <u>40.00</u>

Income:

Weekly Income (ex: allowance)	\$ <u>10.00</u>	
Additional Income (ex: babysitting, lawn mowing, etc.)	\$ <u>12.00</u>	
Total Income (Weekly Income + Additional Income)		\$ <u>22.00</u>

Deposit 10% to Savings (Total Income x 0.10)	\$ <u>2.00</u>
Amount to Spend (Total Income - Deposit to Savings)	\$ <u>20.00</u>

Number of weeks to reach savings goal

(Total Short-Term Savings Goals / Amount to Spend)

$$40.00 / 20.00 = 2 \text{ weeks}$$

2 weeks

If these were your short-term goals, it would take you about 2 weeks to reach them. Plus you would save \$2.00 a week, or \$8.00 a month, for your emergency and retirement fund.

Now it's your turn. Get a peice of paper make your own Savings Goal Worksheet for your short-term, medium-term and long-term goals. How many weeks will it take you to save enough money to reach those goals?

